

European Commission calls for amendments to Latvian VAT law (1/25/09)

The European Commission has officially demanded that Latvia should abolish its current VAT exemption for supplies of development land because Council Directive 2006/112/EC on the common VAT system does not provide for such exemption. This article examines some of the measures being introduced in Latvia to improve the situation and comply with the Commission's orders, and takes a look at some other VAT amendments in the pipeline.

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