

# Increased threshold for luxury executive vehicles and new rates of company car tax 1/20/23

On 27 April 2023, Parliament approved amendments to the Corporate Income Tax (CIT) Act in their final reading. The amendments set a higher threshold for luxury executive vehicles – EUR 75,000 instead of EUR 50,000 (excluding VAT). The new threshold will apply to company cars acquired after 1 June 2023.

## Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

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